SECTION 9: AYUSH RELATED FOREIGN TRADE

AYUSH medicaments, medicinal plants and their by-products constitute an important part of the Indian Foreign Trade. This section on AYUSH related foreign trade provides a brief overview of India’s foreign trade in respect of these AYUSH related products. A continuous growth in Export over Import as related to AYUSH Products has been observed during last ten years that signify the continuous increasing interest in AYUSH system of medicines outside the boundary of the territory.

Prior to 2003-04, for the purpose of foreign trade, AYUSH medicants and medicaments were categorized in two heads i.e., “AYURVEDIC & UNANI MEDICINES” and “HOMOEOPATHIC MEDICINE” only. However, 2003-04 onwards, medicants and medicaments of Ayurveda, Unani, Siddha, Homoeopathic and Bio-chemic systems have been differentiated and the import-export data related to foreign trade in respect of all these items is being recorded separately.

The export of AYUSH products has increased from 3341.90 Crores in 2010-11 to 19069.39 Crores in 2011-12 with showing an annual growth rate of 471% whereas it has increased to 24741.22 Crores in 2012-13 with an annual growth rate is 30%. The growth in the year 2011-12 has increased up to 471% due to the high growth rate of OIL SEEDS AND OLEA FRUITS; MISC. GRAINS, SEEDS AND FRUIT; INDUSTRIAL OR MEDICINAL PLANTS; STRAW AND FODDER which has increased from 565,252.24 lakhs in year 2010-2011 to 962,895.39 lakhs in year 2011-12 (growth rate is 70.35%), LAC; GUMS, RESINS AND OTHER VEGETABLE SAPS AND EXTRACTS. has increased from 388,147.80 lakhs in year 2010-11 to 1,809,187.75 in year 2011-12 (growth rate is 366.11%) and PHARMACEUTICAL PRODUCTS has increased from 3,038,322.05 lakhs in year 2010-11 to 4,081,685.87 lakhs in year 2011-12 (growth rate is 34.34%). However, the growth rate in the year 2012-13 has increased up to 30% due to the growth rate of LAC; GUMS, RESINS AND OTHER VEGETABLE SAPS AND EXTRACTS. has increased from 18,09,187.75 Lakhs in year 2011-12 to 23,47,301.78 Lakhs in the year 2012-13 (growth rate is 29.74%) and PHARMACEUTICAL PRODUCTS has increased from 40,81,685.87 Lakhs in year 2011-12 to 54,77,366.87 Lakhs in the year 2012-13 (growth rate is 34.19%).

The import of AYUSH products has increased by 23% annually from 410.40 Crores in 2010-11 to 504.06 Crores in 2011-12 and it has increased to 708.64 Crores in 2012-13 with an annual growth rate is 41%.

Thus, during this period (year 2012-13), the total trade of AYUSH products has increased
substantially from 19573.45 Crores in 2011-12 to 25449.87 Crores in 2012-13 with an annual growth rate is 30%. The high growth rate of total trade of AYUSH items in year 2011-12 is 471% due to the export of AYUSH items for the year 2011-12.

Since 2003-04, a continuous growing trend has been observed in India’s foreign trade with respect to AYUSH related Items in respect of export as well as import except for the year 2009-10 for export of AYUSH related items and for the year 2010-11 for import of AYUSH related items. During the year 2012-13 a sharp increasing trend has been observed in respect of export, import and Total Trade of AYUSH related Items mainly due to high growth rate of LAC; GUMS, RESINS AND OTHER VEGETABLE SAPS AND EXTRACTS related items and PHARMACEUTICAL PRODUCTS.

During 2012-13, percentage share of AYUSH products in the total trade of India is 0.59% compared to 0.51% in 2011-12. Similarly, AYUSH products shared 1.51% of Export and 0.03% of Import of India in 2012-13 compared to 1.30% of export and 0.02% of import in India during 2011-12 respectively. All India Balance of Trade have always been negative since the ninth plan period 1996-97, while AYUSH related products always shown a positive balance of Trade, indicating that AYUSH products are having significant role in foreign trade of the country.